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STARTUP TAKES COMMUNICATIONS TECHNOLOGY TO NEW TERRITORY

Adaptive Towers Approved for Rural Jump-Start Tax Credit in Mesa County, Colo.

GRAND JUNCTION, CO (May 1, 2017) – The Grand Junction Economic Partnership (GJEP) is pleased to welcome the latest company to join <u>Colorado's Rural Jump-Start Tax Credit</u> <u>program in Mesa County</u>. Adaptive Towers, approved last month by the Colorado Economic Development Council, will immediately begin work on a new manufacturing facility in Grand Junction and expects to hire upward 13 new employees in Mesa County before year-end.

"We are very pleased to be accepted and approved for the Colorado Rural Jump-Start program," said Tracy Harmer, President & CTO, Adaptive Towers. "We are excited to bring our new division to the Grand Junction area and thank all those that have helped us achieve this major step."

Adaptive Towers, a new division of <u>Adaptive Communications LLC</u>, will manufacture self-standing, self-supporting, rapid-deployment communications towers that provide Internet and cellular connections in remote, underserved areas. The patent-pending towers require no in-ground foundation and can be assembled onsite in under three hours, minimizing engineering and construction costs.

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"The applications for these towers are near-endless," said Kristi Pollard, GJEP Executive Director. "Think of military bases, emergency response operations, oil rigs or any companies working in remote locations with minimal infrastructure to support traditional communications towers. Adaptive Towers will provide a much-needed service to these organizations and we foresee large growth potential. We are excited to have the company join our growing family of Jump-Start businesses that are revolutionizing how and where we do business from the heart of Colorado's Grand Valley."

Adaptive Towers is the eighth company to be accepted into the Jump-Start program in Mesa County. The statewide tax credit program allows businesses to operate virtually tax-free for up to eight years, provided they add at least five net new jobs to the local economy and form a partnership with Colorado Mesa University.

With the inclusion of Adaptive Towers, Jump-Start Mesa County is projected to add over 600 jobs and \$25 million in new, annual salaries to Mesa County, Colo., by the end of 2020.

For more information about Adaptive Towers and parent company Adaptive Communications, visit www.adaptive-towers.com or www.adaptive-internet.com.

More About Jump-Start Mesa County

As Colorado's first Jump-Start zone, Mesa County has led the path for startups in advanced technologies and manufacturing to build and grow their businesses. Jump-Start companies receive up to eight years of zero state income and sales & use taxes; zero county and municipal property taxes and sales & use taxes; and zero state income taxes for their employees. In exchange, the businesses will add a minimum of five net new jobs to the county in high-paying, highly skilled fields. The companies also agree to form a partnership with Colorado Mesa University, a local institute of higher education, through mentorship, internship opportunities and community involvement.

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About Mesa County, Colorado

Mesa County (pop. 148,255) sits at the confluence of the Colorado and Gunnison rivers on the western slope of the Colorado Rockies, bordering Utah. The county's main seat is the City of Grand Junction, which is 250 miles from both Denver, Colo., and Salt Lake City, Utah – and the largest city between the two. The county also encompasses the more rural City of Fruita and small towns of Palisade, Collbran, DeBeque, Gateway, Mack and Mesa.

About the Grand Junction Economic Partnership

The Grand Junction Economic Partnership (GJEP) is a private non-profit incorporated organization and the official economic development agency for Mesa County and its municipalities. GJEP works to recruit and retain businesses in the cities of Grand Junction and Fruita, the town of Palisade and surrounding regions. Visit www.gjep.org for more information.

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